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Discom dues plunge as govt cracks whip

PTI

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Outstanding dues of power distribution companies towards gencos declined sharply to ₹713.29 crore on Friday from ₹5,085.30 crore as of 17 August following a strict action against defaulter utilities.

The defaulter utilities were barred from trading at power exchanges under the Electricity (Late Payment Surcharge and related matters) Rules, 2022, notified by the power ministry in June 2022.

Last month, national grid operator Power System Operation Corp. Ltd (POSOCO) asked three power exchanges—IEX, PXIL and HPX—to restrict electricity trading by 27 discoms in 13

states having outstanding dues towards gencos. The latest update regarding late payment surcharge dues on PRAAPTI portal showed three discoms in Karnataka and one in Jammu & Kashmir have total outstanding dues of ₹713.29 crore on 16 September. The outstanding dues were ₹5,085.30 crore on 17 August.

Outstanding dues of discoms fell to ₹713.29 cr on Friday from ₹5,085.30 cr as of 17 Aug following a strict action against defaulters

P R A A P T I stands for Payment Ratification And Analysis in Power Procurement for bringing Transparency in Invoicing of generators.

The three discoms in Karnataka are Hubli Electricity Supply Co. Ltd (₹36.29 crore), Chamundeshwari Electricity Supply Corp. Ltd (₹10.49 crore) and Gulbarga Electricity Supply Co. Ltd (₹11.24 crore) as per the latest update for 16 September.