

## Solar capacity additions fall 48%



India had added 3.6 GW of solar capacity during Jan-Mar period in 2022.

BLOOMBERG

**T**he solar capacity addition in India fell by 48% year-on-year to 1.9 GW in January-March period of 2023, according to Mercom India Research.

The country had added 3.6 GW of solar capacity during the same period in 2022, the research firm said in its latest report

called 'Q1 2023 India Solar Market Update'.

On a quarter-on-quarter (q-o-q) basis, the installations were 30% lower compared to the 2.7 GW solar capacity installed in October-December period or fourth quarter in 2022. Out of 1.9 GW, large-scale solar projects accounted for 74% of installations, with rooftop solar making up an additional 26%. India's cumulative installed solar capacity currently stands at 64.5 GW. As of March, the country's utility-scale project development pipeline stood at 58 GW, with an additional 58 GW of projects tendered awaiting auction.

India's solar industry passed an important milestone in 2022, setting a new record with 13 GW of capacity added. However, in 2023 the additions are expected to be lower as commissioning deadlines for several projects have been moved to next year. Besides, a number of projects are facing delays due to land and transmission issues, Mercom India said. **PTI**

## ISTS charges waived for offshore wind power



**New Delhi:** The power ministry on Monday announced a waiver of Inter-State Transmission (ISTS) charges on the transmission of electricity generated via offshore wind sources. Such projects commissioned on or before 31 December 2032, will be exempt from ISTS charges for 25 years from the date of commissioning. **SAURAV ANAND**

### THE HINDU

## 'Solar capacity addition slid 48% to 1.9 GW in Jan.-March'

Solar capacity addition in India slid 48% y-o-y to 1.9 GW in January-March, according to Mercom India Research. The country had added 3.6 gigawatt (GW) of solar capacity during the same period in 2022, the research firm said in its latest report. In 2023, the addition is expected to be lower as commissioning deadlines for several projects have been moved to next year. Besides, a number of projects are facing delays due to land and transmission issues, Mercom India added. **PTI**